



PORTAGE COUNTY REGIONAL AIRPORT AUTHORITY

FINANCIAL REPORT - December 2021

General Fund Operating Revenue 2021		Dec	Jan - Dec	2021 Budget	2021 Budget Balance
<b>Fees</b>					
Key Card		20.00	100.00		
Tie-Down					
User Fees	Commercial Users		3,350.00		
	Private User		9,660.00		
	Support User		2,400.00		
<b>Fuel Flow</b>					
	County Commissioners (For Metro Life Flight)				
	FBO	1,889.74	14,415.84		
<b>Lease</b>					
	Board Hangar 1		1,296.00		
<b>Lease</b>	Board Hangar 2 (6 mo. @\$800				
<b>Lease</b>	Board Hangars A,B,D	4,212.50	47,022.50		
<b>Lease</b>	Board Hangars Repairs	650.00	7,150.00		
<b>Lease</b>	Board Hangars 3 and 4		20,790.00		
<b>Lease, Land</b>	FBO	954.00	9,063.00		
<b>Lease, Land</b>	T-Hangars (FBO Hangars LLC		5,471.00		
<b>Miscellaneous</b>					
	Gas Royalty Distribution (Black)	24.66	86.67		
	County Loan		97,822.36		
	Runway Light Damage Reimbursement		555.50		
	Return of Uncashed Check		1,500.00		
<b>General Fund Operating Revenue 11/30/2021</b>		<b>7,750.90</b>	<b>220,682.87</b>		

General Fund Operating Expenses 2021		Dec	YTD Jan -Dec	2021 Budget	2021 Budget Balance
<b>Contract Services</b>					
Advertising					
Board Related					
Grant Projects					
<b>Audit Fee (State)</b>					
<b>AWOS</b>					
	AWOS Monthly System Telephone	53.70	653.08		
	AWOS Quarterly Hardware Maintenance	600.00	2,925.00		
	AWOS Quarterly Software Maintenance		1,500.00		
	AWOS Repair		4,260.69		
<b>Debt and Interest</b>					
	Hangar Acquisition - Monthly Payment, Hangars ABD	2,589.23	31,070.76		
	County Loan (On hold)				
<b>Fire/Safety Inspection</b>					
<b>Insurance</b>					
	General Liability		3,225.00		
	Commercial Equipment/Buildings		7,777.00		
	Secretary Bond 2021	160.00	320.00		
<b>Maintenance/Repairs</b>					
	Board Hangars 3 and 4				
	Equipment				
	Fire and Safety Inspection		181.19		
	Fuel Farm Repairs - First \$500		-500.00		
	Fuel Pumps/Card Reader	1,690.83	16,222.74		
	Grounds	375.00	2,338.82		
	Hangar Repairs		338.54		
	Board Hangars ABD		1,450.00		
	Board Hangars 1 and 2				
	Lights	234.92	16,372.67		
	Lights (prior year)		10,224.30		
	Pavement Maintenance		23,475.00		
	Tractor/Mowing Equipment		13,116.63		



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General Fund Operating Expenses (Continued)	Dec	YTD Jan- Dec	2021 Budget	2021 Budget Balance
<b>Miscellaneous</b>				
<b>Donation</b>				
Board Conferences				
Event Prior Expenses				
Event Expenses				
Hangar Rental Reimbursement				
Court Fee				
Commercial User Fee Refund				
Engineering Services (Access Road)				
Professional Consultant				
Professional (Legal- land acquisition)				
Professional Board Conferences				
Professional (Membership OAA)	605.00	1,155.00		
Snowplowing (prior year)		1,260.00		
<b>Office Supplies/Equipment</b>	71.98	851.37		
<b>Real Estate Taxes</b>				
Year 2020 (current and delinquent agreement, 1st half)		23,398.30		
<b>Salaries</b>				
Payroll: Groundskeeper Salary	976.00	13,536.00		
Payroll: Secretary/Treasurer Salary	900.00	10,800.00		
<b>Salary: Related Costs</b>				
Employer Medicare	27.20	352.86		
OPERS Retirement	262.64	3,407.04		
Workers Compensation Estimate; 2021	16.32	170.33		
BWC Reimbursement		-934.65		
<b>Utilities (Electricity)</b>				
Board Hangar 1	76.52	663.97		
Board Hangar 2	78.16	1,093.21		
Board Hangars ABD	192.59	2,486.56		
Field Sign	79.45	988.16		
Fuel Pumps	80.06	964.78		
Taxiway/Runway	261.77	3,095.40		
Board Hangar 1and 2 Gas	45.64	330.21		
<b>Website</b>		1,262.34		
<b>General Fund Operating Expenses 12/31/2021</b>	<b>9,377.01</b>	<b>199,832.30</b>		
<b>General Fund Operating Profit/Loss 12/31/2021</b>	<b>-1,626.11</b>	<b>20,850.57</b>		

	Dec	Dec
<b>General Fund Other Revenue 12/31/2021</b>	0.00	0.00
<b>General Fund Other Expenses 12/31/2021</b>	0.00	0.00

General Fund Bank Reconciliation Dec	Dec	YTD Jan-Dec
Balance Forward 12/31/2020		33,585.45
Revenue (Operating)	7,750.90	220,682.87
Revenue (Other)		13,000.00
Expenses (Operating)	9,377.01	199,832.30
Expenses (Other)	0.00	59,940.50
<b>General Fund Bank Balance 12/31/2021</b>		<b>\$7,495.52</b>

FAA/ODOT Fund Bank Reconciliation Dec (Grant Activity)	Dec	YTD Jan-Dec
Balance Forward 12/31/2020		8,472.20
Grant Revenue Other ( Master Plan)	40,582.20	185,543.22
Grant Expenses	87,130.19	156,420.19
<b>FAA/ODOT Fund Bank Balance 12/31/2021</b>		<b>\$37,595.23</b>