



**PORTAGE COUNTY REGIONAL AIRPORT AUTHORITY**

**FINANCIAL REPORT - December 2020**

General Fund Operating Revenue 2020		Dec	YTD Jan-Dec	2020 Budget	2020 Budget Balance	2020% Revenue Rec'd	
<b>Fees</b>							
Key Card			70.00	100	30	70%	
Tie-Down				125	125	0%	
User Fees	Commercial Users		3,900.00	3,900	0	100%	
	Private User	100.00	10,795.00	11,000	205	98%	
	Support User		2,400.00	2,400	0	100%	
<b>Fuel Flow</b>							
	County Commissioners (For Metro Life Flight)		174.27	1,500	1,326	12%	
	FBO		1,731.61	12,000	10,268	14%	
<b>Lease</b>							
	Board Hangar 1 (4 mos \$832)		4,288.00	1,728	-2,560	248%	
<b>Lease</b>	Board Hangar 2 (6 mo. @\$800)			4,800	4,800	0%	
<b>Lease</b>	Board Hangars A,B,D	3,130.00	47,500.00	54,185	6,685	88%	
<b>Lease</b>	Board Hangars Repairs	475.00	6,725.00	8,545	1,820	79%	
<b>Lease</b>	Board Hangars 3 and 4	3,780.00	24,480.00	22,680	-1,800	108%	
<b>Lease, Land</b>	FBO		2,385.00	5,724	3,339	42%	
<b>Lease, Land</b>	T-Hangars (FBO Hangars LLC)		5,471.00	5,471	0	100%	
<b>Miscellaneous</b>							
	Gas Royalty Distribution (Black)		5.46	0	-5		
	Events (Fees/Donations)			2,500	2,500	0%	
	Cares Act Grant		23,148.55		0		
<b>General Fund Operating Revenue 10/31/2020</b>			<b>7,485.00</b>	<b>133,073.89</b>	<b>136,658</b>	<b>26,733</b>	<b>97%</b>

General Fund Operating Expenses 2020		Dec	YTD Jan-Dec	2020 Budget	2020 Budget Balance	2020 % Expenses
<b>Contract Services</b>						
Advertising			323.90			
	Board Related					
	Grant Projects					
<b>Audit Fee (State)</b>			397.70			
<b>AWOS</b>						
	AWOS Monthly System Telephone	49.87	585.09	576	-9.09	102%
	AWOS Quarterly Hardware Maintenance		2,100.00	2,100	0.00	100%
	AWOS Quarterly Software Maintenance		1,500.00	1,500	0.00	100%
	AWOS Repair					
<b>Debt and Interest</b>						
	Hangar Acquisition - Monthly Payment, Hangars ABD	2,589.23	31,070.76	31,071	0.00	100%
	County Loan (On hold)					
<b>Fire/Safety Inspection</b>						
				200	200.00	0%
<b>Insurance</b>						
	Airport General Liability		3,225.00	3,006	-219.00	107%
	Commercial Equipment/Buildings		7,118.00	6,776	-342.00	105%
	Secretary Bond 2020		160.00	166	6.00	96%
<b>Maintenance/Repairs</b>						
	Board Hangars 3 and 4		15,180.50			
	Equipment			600	600.00	0%
	Fuel Farm Repairs - First \$500		-500.00		500.00	
	Fuel Pumps/Card Reader	629.13	12,965.94	6,000	-6,965.94	216%
	Grounds		1,039.55	10,000	8,960.45	10%
Hangar Repairs	Board Hangars ABD	1,072.29	1,072.29	4,000	2,927.71	27%
	Board Hangars 1 and 2			16,500	16,500.00	0%
	Lights		24,776.73	500	-24,276.73	4955%
	Tractor/Mowing Equipment	63.35	2,050.55	5,000	2,949.45	41%
	Snow Removal		325.00			



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General Fund Operating Expenses (Continued)	Dec	YTD Jan-Dec	2020 Budget	2020 Budget Balance	2020 % Expenses
<b>Miscellaneous</b>					
<b>Donation</b>			723		
Board Conferences			700	700.00	0%
Event Prior Expenses		545.00			
Event Expenses			2,200	2,200.00	0%
Hangar Rental Reimbursement					
Court Fee					
Commercial User Fee Refund					
Engineering Services (Access Road)					
Professional Consultant		247.50			
Professional (Legal- land acquisition)				0.00	
Professional Board Conferences					
Professional (Membership OAA)			800	800.00	0%
Bank Maintenance Fee for FAA/ODOT account		1.00			
<b>Office Supplies/Equipment</b>	60.39	1,165.52	800	-365.52	146%
<b>Pavement Maintenance</b>			4,000	4,000.00	0%
<b>Real Estate Taxes</b>		23,342.48	23,512	169.52	99%
Year 2019 (current and delinquent agreement)					
<b>Salaries</b>					
Payroll: Groundskeeper Salary	736.00	9,620.00	13,000	3,380.00	74%
Payroll: Secretary/Treasurer Salary	900.00	10,800.00	11,000	200.00	98%
Payroll: Intern Salary			1,500	1,500.00	0%
<b>Salary: Related Costs</b>					
Employer Medicare	23.72	296.09	334	37.91	89%
OPERS Retirement	229.04	2,858.80	3,360	501.20	85%
Workers Compensation Rebate		-528.56	-280	248.56	189%
Workers Compensation Estimate 2020; 2021	14.92	235.18	280	44.82	84%
Miscellaneous (Payroll overage)		-0.40		-0.40	
Overage Reimbursement Form 941		2.93	2		147%
<b>Utilities (Electricity)</b>					
Board Hangar 2	107.82	523.07	900	376.93	58%
Board Hangars ABD	137.10	901.32	2,100	1,198.68	43%
Field Sign	86.00	453.13	900	446.87	50%
Fuel Pumps	97.31	474.75	750	275.25	63%
Runway/Taxiway	296.23	1,663.56	3,700	2,036.44	45%
Board Hangar 1and 2 Gas	13.35	810.87	150	-660.87	541%
<b>Website</b>		1,224.00	1,600	376.00	77%
<b>General Fund Operating Expenses 12/31/2020</b>	<b>7,105.75</b>	<b>158,027.25</b>	160,026	1,998.51	99%
<b>General Fund Operating Profit/Loss 12/31/2020</b>	<b>379.25</b>	<b>(24,953.36)</b>	<b>-23,367.76</b>	<b>24,734.15</b>	<b>107%</b>

	Dec	YTD Jan-Dec
<b>General Fund Other Revenue</b>	0.00	0.00

<b>General Fund Other Expenses</b>	Dec	YTD Jan-Dec
Tank Truck Rental		9,000.00
Tank Damage Expenses	110.04	34,793.46
<b>Total Other Expenses 12/31/2020</b>	<b>110.04</b>	<b>43,793.46</b>

<b>General Fund Bank Reconciliation 12/31/2020</b>	
Balance Forward 12/31/2019	102,332.27
Revenue (Operating)	133,073.89
Revenue (Other)	0.00
Expenses (Operating)	158,027.25
Expenses (Other)	43,793.46



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General Fund Bank Balance as of 12/31/2020

**\$33,585.45**

<b>FAA/ODOT Fund Bank Reconciliation 2020</b>	<b>(Grant Activity)</b>	<b>Dec</b>	<b>Jan-Dec</b>
Balance Forward 12/31/2019			412.64
Revenue		8058.56	38,059.56
Expenses		0.00	30,000.00
FAA/ODOT Fund Balance 12/31/2020			<b>\$8,472.20</b>
<b>12/31/2020</b>			