



**PORTAGE COUNTY REGIONAL AIRPORT AUTHORITY
FINANCIAL REPORT - December 2019**

General Fund

Operating Revenue		December	YTD Jan - Dec	2019 Budget	2019 Budget Balance	2019% Revenue Rec'd
Fees						
Key Card		10.00	70.00	100	30	70%
Tie-Down			25.00	125	100	20%
User Fees	Commercial Users		3,900.00	3,900	0	100%
	Private User	100.00	10,400.00	11,000	600	95%
	Support User		2,400.00	2,400	0	100%
Fuel Flow						
	County Commissioners (For Metro Life Flight)	952.85	1,082.03	1,500	418	72%
	FBO		11,071.33	12,000	929	92%
Lease						
	Board Hangar 1		4,800.00	4,400	-400	109%
Lease	Board Hangars A,B,D	4,010.00	47,465.00	50,825	3,360	93%
Lease	Board Hangars Repairs	625.00	7,700.00	8,545	845	90%
Lease	Castle Hangar (Jeff Cales Custom Aviation)	1,800.00	27,000.00	27,000	0	100%
Lease, Land	FBO	446.00	5,352.00	5,352	0	100%
Lease, Land	T-Hangars (FBO Hangars LLC)		5,120.00	5,120	0	100%
Miscellaneous						
	Gas Royalty Distribution (Black)		75.50	125	50	60%
	Events (Fees/Donations)		3,165.00	2,500	-665	127%
	Refund Grant Reimbursement			463	463	0%
	Interest from Form 941 refund		0.10		0	
	BWC Rebate for 2017					
	Donation	250.00	250.00	0	-250	
General Fund Operating Revenue 12/31/2019		8,193.85	129,875.96	135,355	5,479	96%

Operating Expenses		Dec	YTD Jan - Dec	2019 Budget	2019 Budget Balance	2019 % Expenses paid
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Contract Services

Advertising			257.20	0	-257.20	
Board Related						
Grant Projects						

AWOS

AWOS Monthly System Telephone		48.57	590.63	576	-14.63	103%
AWOS Quarterly Hardware Maintenance			2,100.00	2,100	0.00	100%
AWOS Quarterly Software Maintenance			1,500.00	1,500	0.00	100%
AWOS Repair						

Debt and Interest

Hangar Acquisition - Monthly Payment, Hangars ABD		2,589.23	31,070.76	31,071	0.00	100%
County Loan (On hold)						

Fire/Safety Inspection

				200	200.00	0%
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Grant 2019 (Related fees)

Insurance

Airport General Liability			2,805.00	2,890	85.00	97%
Commercial Equipment/Buildings			6,601.00	6,515	-86.00	101%
Secretary Bond 2018			160.00	160	0.00	100%

Maintenance/Repairs

Castle Hangar						
Equipment			576.50		-576.50	
Fuel Farm Repairs - First \$500			-500.00	-500	0.00	100%
Fuel Pumps/Card Reader			8,264.77	5,200	-3,064.77	159%
Grounds			6,260.58		-6,260.58	
Hangar Repairs	Board Hangars ABD		2,074.77		-2,074.77	
	Board Hangars 1 and 2		750.53	1,500	749.47	50%
Lights			412.40	700	287.60	59%
Tractor/Mowing Equipment		142.75	2,758.62	7,000	4,241.38	39%
Snow Removal						



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Operating Expenses (Continued)	Dec	YTD Jan - Dec	2019 Budget	2019 Budget Balance	2019 % Expenses paid
Miscellaneous					
Board Conferences		698.00		-698.00	
Donation for (field sign and special ground maintenance)			723	723.00	0%
Event Expenses		1,615.28	2,200	584.72	73%
Hangar Rental Reimbursement					
Court Fee					
Commercial User Fee Refund					
Engineering Services (Access Road)					
Professional (Legal- land acquisition)		600.00		-600.00	
Board Conferences					
Professional (Membership OAA)	800.00	800.00	800	0.00	100%
Bank Maintenance Fee for FAA/ODOT account		1.00			
Office Supplies/Equipment	61.40	1,027.27	1,000	-27.27	103%
Pavement Maintenance			10,000	10,000.00	0%
Real Estate Taxes		23,512.47	23,512	-0.47	100%
Year 2018 (current and delinquent agreement)					
Salaries					
Payroll: Groundskeeper Salary	96.00	10,234.40	13,000	2,765.60	79%
Payroll: Secretary/Treasurer Salary	900.00	10,800.00	11,000	200.00	98%
Payroll: Intern Salary		1,116.00		-1,116.00	
Salary: Related Costs					
Employer Medicare	14.44	321.14	334	12.86	96%
OPERS Retirement	139.44	3,100.72	3,360	259.28	92%
Workers Compensation Final Bal 2018		24.00	24	0.00	100%
Workers Compensation Rebate		-289.66	-290	-0.34	100%
Workers Compensation Estimate 2020	17.10	17.10	280	262.90	6%
Overage on Withholding Tax Form 941, Qtr 2, 2018; payroll Sep		-4.01		4.01	
Utilities (Electricity)					
Board Hangar 2	94.10	886.50	900	13.50	99%
Board Hangars ABD	125.17	1,861.25	2,100	238.75	89%
Field Sign	70.97	839.51	900	60.49	93%
Fuel Pumps	82.92	764.20	750	-14.20	102%
Runway/Taxiway	262.53	3,318.82	3,700	381.18	90%
Board Hangar1 and 2 (gas)	31.25	255.69	150	-105.69	170%
Website		1,260.34	1,050	-210.34	120%
General Fund Operating Expenses 12/31/2019	5,475.87	128,442.78	134,405	5,961.98	96%
General Fund Operating Profit/Loss 12/31/2019	2,717.98	1,433.18	950.24	-482.94	151%



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Other Income	Dec	YTD Jan - Dec
County Loan	70,000.00	70,000.00
General Fund Other Income 12/31/2019	70,000.00	70,000.00
Other Expenses	Dec	YTD Jan - Dec
Tank Truck Rental	1,500.00	7,500.00
Tank Damage Expenses		4,496.12
Total Other Expenses 12/31/2019	1,500.00	11,996.12
General Fund Other Income/Expenses Profit/Loss	68,500.00	58,003.88

FAA/ODOT Fund	Dec	YTD Jan - Dec
FAA/ODOT Fund Income 12/31/2019	0	2,234.58
FAA/ODOT Fund Expenses 12/31/2019	0	1,823.94
FAA/ODOT Fund Profit/Loss 12/31/2019	0	410.64
FAA/ODOT Fund Balance from 2019		2.00
FAA/ODOT Fund Net Balance		\$412.64

General Fund Bank Reconciliation 12/31/2019	
Balance Forward 2019	\$42,895.21
Revenue (Operating)	\$129,875.96
Revenue (Other)	\$70,000.00
Expenses (Operating)	\$(128,442.78)
Expenses (Other)	\$(11,996.12)
General Fund Bank Balance as of 12/31/2019	\$102,332.27

BUDGET PROJECTIONS	
General Operating Fund Revenue	135,355.00
General Operating Fund Expenditures	134,405.00
General Operating Fund Year End Profit/Loss	950.00

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12/31/2019